

Worldwide Historical Assets and Flows
for Regulated Open-End Funds
Q1 2008 - Q4 2019
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US dollars

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	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	150.206	217.173	467.029	385.856	618.542	610.203	803.600	688.059	585.544	198.281	179.379	90.663	320.045	339.375	675.251	838.193
	100.182	13.742	108.889	170.459	228.975	196.902	307.396	360.570	137.883	114.823	137.303	118.407	203.921	248.564	359.963	433.102
Argentina	-1.106	1.660	3.207	-513	6.822	350	1.183	-1.337	5.413	-1.560	-5.278	-216	1.728	743	-3.183	-2.087
Brazil	8.886	1.246	10.541	12.895	35.277	5.602	30.698	15.071	17.839	-4.725	6.067	3.712	14.915	19.664	19.365	-2.714
Canada	17.030	12.629	10.794	24.547	22.684	19.476	12.331	30.035	21.951	5.261	7.061	19.426	12.030	9.679	10.880	33.615
Chile	-1.745	1.342	5.497	-1.825	3.901	1.379	801	-2.659	4.772	1.256	-3.485	3.075	-2.218	3.353	3.049	4.961
Costa Rica				-511												
Mexico	1.466	3.967	-545	-4.106	-182	1.707	4.954	-867	1.682	1.834	138	-5.360	1.072	3.135	904	-2.099
Trinidad & Tobago	-5	-31	28	25	13	-52	41	8	70	28	-106	45	67	65	-4	106
United States	75.656	-7.071	79.367	139.947	160.460	168.440	257.388	320.319	86.156	112.729	132.906	97.725	176.327	211.925	328.952	401.320
	40.069	124.178	184.514	127.246	264.012	258.518	280.612	209.893	269.966	33.702	52.870	-51.211	55.982	88.328	209.155	189.978
Austria	-1.342	366	851	-245	363	611	1.135	1.401	1.375	235	238	-1.592	-147	848	521	3.080
Belgium																
Bulgaria	6	29	29	48	23	21	52	20	19	11	10	20	26	20	18	25
Croatia	45	230	416	604	-16	-650	-659	-644	16	4	127	-19	-33	74	225	36
Cyprus	0	10	16	19	0	18	38	24	1.239	12	27	15	3	17	64	179
Czech Republic	225	202	320	423	376	354	289	398	256	349	196	123	645	340	273	383
Denmark	17	2.226	2.614	2.505	971	1.429	1.707	1.360	3.719	1.222	1.021	757	2.074	1.356	-1.066	547
Finland	-370	442	1.682	1.683	705	1.276	571	-246	605	55	-1.077	-2.572	-901	778	393	133
France	18.972	-12.873	12.729	13.163	58.032	-14.438	29.482	-21.193	40.809	-23.592	-9.652	-25.910	11.585	-16.518	-7.227	-27.788
Germany	31.272	25.126	19.202	32.864	30.108	23.400	29.394	29.868	35.936	16.701	23.078	32.137	26.659	17.040	26.074	41.210
Greece	-130	-25	20	-107	14	-12	27	-102	130	-88	-74	-56	-10	156	171	266
Hungary	-366	-283	-105	39	-11	107	-297	160	103	63	59	-217	-108	-615	-475	167
Ireland	-1.796	64.503	31.468	60.136	76.493	98.772	78.460	82.177	66.306	31.727	21.819	-6.368	36.645	67.556	124.529	88.518
Italy	-1.549	2.339	4.168	4.950	4.665	6.405	4.775	7.055	5.917	474	-1.392	-1.642	-1.674	-3.900	-2.465	-1.729
Liechtenstein	-960	-295	70	737	379	846	913	544	389	310	87	386	2.585	-441	275	1.572
Luxembourg	-16.887	34.040	88.085	5.424	79.877	84.297	89.663	94.811	94.159	17.565	13.216	-11.747	7.820	13.923	56.403	70.573
Malta	-311	79	-175	-161	-29	83	99	-1	64	14	29	-31	15	-1	23	93
Netherlands	9.846	6.345	8.837	-12.024	-17.844	18.276	21.250	-24.022	-16.547	-5.138	6.169	-4.470	-29.463	1.275	11.645	-23.237
Norway	1.980	1.087	1.692	-120	3.408	2.703	2.310	978	177	2.690	1.580	-453	2.323	1.551	735	805
Poland	-225	-273	457	-1.615	500	576	1.159	1.232	1.592	76	-398	-812	-109	-140	382	706
Portugal	-254	-675	-12	97	211	218	-260	86	69	-325	-555	-243	60	-90	285	527
Romania	1	-31	153	-43	41	57	86	-125	-192	-280	-209	-207	-119	124	231	218
Russia	54	7	58	119	212	349	356									
Slovakia	-115	-38	98	159	78	180	137	227	87	4	134	35	122	145	-8	95
Slovenia	-17	0	18	14	21	-2	33	-11	37	1	-26	-21	5	27	14	41
Spain	-682	2.973	7.191	6.246	6.436	6.701	3.551	6.791	10.880	2.708	585	-4.101	-619	306	279	1.829
Sweden	-503	178	-236	2.878	1.934	3.063	-122	4.510	325	3.095	1.368	1.298	982	3.570	1.143	6.283
Switzerland	6.224	6.888	2.526	1.828	3.168	7.857	1.346	8.047	11.901	-2.657	4.032	1.895	16.519	1.137	5.448	15.372
Turkey	-508	637	330	289	19	99	5	272	739	-1.062	-1.655	-431	2.982	590	1.360	2.830
United Kingdom	-2.558	-9.036	2.012	7.336	13.878	15.922	15.112	16.276	9.856	-10.472	-5.867	-26.985	-21.885	-800	-10.095	7.244
	8.303	77.004	169.391	85.256	123.261	151.953	212.744	115.451	177.443	47.723	-14.611	22.697	56.375	724	102.855	215.317
Australia																
China	-27.651	22.722	89.751	37.922	59.408	132.893	138.654	65.010	76.398	19.093	-41.559	-45.387	13.849	-62.286	39.796	148.892
Chinese Taipei	-856	1.225	-2.447	-1.519	-145	91	-874	425	4.544	180	512	6.534	6.297	8.610	8.390	9.292
India	-6.682	13.955	22.875	12.744	3.904	18.169	18.058	334	5.461	19.493	-12.605	5.702	2.494	6.079	6.595	18.009
Japan	25.022	22.561	49.883	40.888	48.823	-349	49.792	58.752	76.204	-2.909	41.077	44.540	12.396	21.328	36.070	29.535
Korea, Rep. of	17.815	15.836	7.439	-5.753	10.430	534	5.093	-9.721	13.896	11.477	-3.512	11.051	20.957	26.321	9.605	8.305
New Zealand	530	906	1.733	670	422	443	1.395	844	869	776	1.561	500	535	785	1.627	894
Pakistan	98	-215	254	127	263	-18	412	-121	171	-318	15	-50	-52	18	270	322
Philippines	27	14	-97	177	156	190	214	-72	-100	-69	-100	-193	-101	-131	502	68
	1.652	2.249	4.235	2.895	2.294	2.830	2.848	2.145	2.52	2.033	3.817	770	3.767	1.759	3.278	-204
South Africa	1.652	2.249	4.235	2.895	2.294	2.830	2.848	2.145	2.52	2.033	3.817	770	3.767	1.759	3.278	-204

116	2017				2018				2019				
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	110.127	111.349	112.282	112.950	112.951	113.832	115.155	116.723	118.279	119.624	120.976	121.545	122.528
	25.698	25.937	26.178	26.348	26.571	26.800	27.075	27.353	27.715	27.919	28.090	28.418	28.734
Argentina	420	430	447	470	487	491	515	526	544	551	566	580	577
Brazil	9.224	9.354	9.479	9.624	9.774	9.847	9.957	10.061	10.257	10.415	10.549	10.778	11.099
Canada	3.089	3.089	3.126	3.125	3.169	3.210	3.253	3.294	3.404	3.407	3.456	3.504	3.524
Chile	2.539	2.567	2.625	2.660	2.673	2.718	2.797	2.757	2.726	2.760	2.777	2.803	2.820
Costa Rica	67	68	69	67	67	68	71	70	71	71	65	65	66
Mexico	524	532	544	546	553	578	580	573	575	582	558	554	553
Trinidad & Tobago	44	45	45	45	45	45	44	51	54	54	54	54	54
United States	9.791	9.852	9.843	9.811	9.803	9.843	9.858	10.021	10.084	10.079	10.065	10.080	10.041
	53.513	54.090	54.350	54.552	54.558	54.782	55.217	55.571	56.001	56.169	56.383	56.414	56.924
Austria	1.575	1.583	1.589	1.579	1.580	1.610	1.600	1.609	1.603	1.602	1.591	1.559	1.554
Belgium	962	949	917	890	890	808	769	735	701	701	637	602	603
Bulgaria	110	111	112	112	116	121	118	121	123	123	123	122	121
Croatia	89	92	93	94	94	97	93	93	96	97	98	100	99
Cyprus	30	37	38	42	46	50	57	60	69	68	74	78	84
Czech Republic	129	129	132	139	147	147	154	156	159	164	167	167	170
Denmark	558	577	580	551	565	582	587	583	599	604	612	616	621
Finland	372	372	358	354	380	384	386	391	404	401	404	402	389
France	10.952	10.880	10.938	10.889	10.860	10.731	10.780	10.887	10.804	10.651	10.779	10.652	10.715
Germany	5.678	5.782	5.809	5.870	5.863	5.977	6.065	6.091	6.149	6.185	6.246	6.329	6.392
Greece	135	136	134	136	146	148	169	170	175	177	179	180	180
Hungary	306	324	315	306	306	308	301	297	298	299	290	289	286
Ireland	6.470	6.541	6.603	6.704	6.831	6.882	7.021	7.146	7.285	7.450	7.528	7.573	7.646
Italy	760	763	801	822	832	853	859	864	866	888	887	905	912
Liechtenstein	1.287	1.294	1.310	1.325	1.367	1.436	1.447	1.486	1.566	1.595	1.547	1.601	1.713
Luxembourg	14.211	14.586	14.674	14.712	14.728	14.727	14.762	14.796	14.898	14.917	14.851	14.823	14.808
Malta	126	132	138	143	140	139	140	139	142	133	130	129	128
Netherlands	1.014	1.014	1.030	994	991	985	962	930	931	942	939	919	962
Norway	720	715	726	738	754	737	787	816	865	873	919	934	1.000
Poland	423	402	414	418	428	455	450	453	440	434	439	449	511
Portugal	152	147	144	136	131	130	130	127	136	136	127	128	134
Romania	75	75	74	77	74	78	78	78	78	78	78	79	81
Russia	296	286	286	284									
Slovakia	87	86	88	87	87	87	88	89	86	90	90	91	94
Slovenia	102	105	105	106	98	98	99	99	98	98	98	98	98
Spain	2.342	2.362	2.353	2.360	2.332	2.445	2.511	2.536	2.584	2.618	2.651	2.642	2.651
Sweden	496	518	518	532	519	497	506	519	528	537	523	521	522
Switzerland	858	863	876	881	918	917	899	886	887	902	907	900	915
Turkey	396	390	384	379	387	393	399	400	398	392	393	389	401
United Kingdom	2.802	2.839	2.811	2.892	2.948	2.960	3.000	3.014	3.033	3.014	3.076	3.137	3.134
	29.396	29.800	30.198	30.469	30.196	30.666	31.312	32.249	32.996	33.937	34.896	35.121	35.260
Australia													
China	3.564	3.852	4.022	4.236	4.361	4.531	4.681	4.809	4.957	5.126	5.259	5.448	5.683
Chinese Taipei	653	669	684	703	714	729	742	755	774	810	844	867	893
India	795	800	799	802	807	812	782	808	831	865	878	903	927
Japan	10.915	11.120	11.249	11.491	11.662	11.815	11.989	12.160	12.294	12.487	12.589	12.660	12.863
Korea, Rep. of	12.626	12.515	12.598	12.405	11.828	11.917	12.237	12.837	13.258	13.802	14.452	14.345	13.967
New Zealand	615	616	615	598	587	619	633	632	629	585	612	631	656
Pakistan	171	171	174	176	177	183	187	187	192	196	198	203	204
Philippines	57	57	57	58	60	60	61	61	61	66	64	64	67
	1.520	1.522	1.556	1.581	1.626	1.584	1.551	1.550	1.567	1.599	1.607	1.592	1.610
South Africa	1.520	1.522	1.556	1.581	1.626	1.584	1.551	1.550	1.567	1.599	1.607	1.592	1.610

2019				
	Q1	Q2	Q3	Q4
	53,932,770	55,536,449	55,695,596	59,232,387
	29,164,998	30,195,821	30,513,736	32,410,390
Argentina	17,435	18,128	11,208	13,796
Brazil	1,929,000	2,030,665	1,979,850	2,099,881
Canada	1,692,025	1,762,775	1,771,201	1,867,815
Chile	53,597	56,953	56,978	59,089
Costa Rica	2,438	2,575	2,681	2,610
Mexico	122,263	125,986	125,012	128,679
Trinidad & To	7,351	7,587	7,503	7,697
United States	25,340,889	26,191,152	26,559,303	28,230,823
	17,721,778	18,244,792	18,125,415	19,321,513
Austria	203,355	209,810	205,077	218,033
Belgium	176,002	178,521	172,508	185,677
Bulgaria	836	875	860	916
Croatia	2,917	3,082	3,248	3,409
Cyprus	2,902	3,085	2,972	3,578
Czech Republic	14,505	15,513	14,921	16,431
Denmark	150,230	156,962	151,993	161,993
Finland	129,553	133,391	131,606	140,098
France	2,120,750	2,163,766	2,108,560	2,197,472
Germany	2,420,640	2,526,769	2,499,343	2,636,316
Greece	5,468	6,159	6,268	6,837
Hungary	19,890	19,440	17,875	19,281
Ireland	2,970,415	3,084,831	3,188,592	3,424,577
Italy	276,711	277,885	266,809	276,802
Liechtenstein	55,599	56,527	56,005	60,568
Luxembourg	4,887,729	5,020,160	4,976,272	5,301,228
Malta	3,347	3,463	3,395	3,676
Netherlands	894,731	923,459	924,732	960,230
Norway	141,253	145,108	140,013	151,216
Poland	40,256	41,576	39,039	42,563
Portugal	17,706	18,189	17,884	19,297
Romania	4,566	4,852	4,939	5,263
Russia				
Slovakia	7,767	8,112	7,851	8,329
Slovenia	3,042	3,149	3,104	3,381
Spain	330,201	336,777	323,619	340,883
Sweden	413,805	431,491	420,524	473,186
Switzerland	595,126	625,118	628,801	675,566
Turkey	11,253	12,330	14,575	17,294
United Kingdom	1,821,223	1,834,392	1,794,030	1,967,413
	6,848,119	6,895,813	6,867,281	7,293,516
Australia	2,058,474	2,111,505	2,080,946	2,201,142
China	1,932,212	1,803,728	1,757,526	1,890,624
Chinese Taipei	97,381	108,055	119,038	133,525
India	317,448	324,040	320,052	345,971
Japan	1,855,166	1,936,167	1,981,600	2,064,166
Korea, Rep. of	515,111	537,761	531,147	569,859
New Zealand	63,269	66,239	68,097	78,447
Pakistan	4,047	3,336	3,488	4,173
Philippines	5,011	4,982	5,387	5,609
	197,875	200,023	189,164	206,968
South Africa	197,875	200,023	189,164	206,968

	2016				2017				2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	117.722	119.045	120.305	121.400	122.917	124.167	125.087	125.132	126.144	127.651	129.464	131.290	132.759	134.392	135.345	136.736
	32.786	33.030	33.184	33.439	33.921	34.335	34.677	34.950	35.335	35.762	36.274	36.888	37.174	37.629	38.280	38.931
Argentina	357	366	376	420	430	447	470	487	491	515	526	544	551	566	580	577
Brazil	14.458	14.615	14.632	14.803	15.150	15.445	15.764	16.002	16.207	16.445	16.738	17.131	17.412	17.843	18.388	19.052
Canada	3.650	3.694	3.738	3.754	3.758	3.825	3.831	3.867	3.904	3.944	3.993	4.115	4.100	4.170	4.220	4.242
Chile	2.476	2.452	2.507	2.539	2.567	2.625	2.660	2.673	2.718	2.797	2.757	2.726	2.760	2.777	2.803	2.820
Costa Rica	64	66	67	69	70	71	69	69	70	73	73	74	74	65	65	66
Mexico	569	571	579	587	597	607	609	616	641	645	636	638	641	617	614	610
Trinidad & Tobago	44	44	44	44	45	45	45	45	45	44	51	54	54	54	54	54
United States	11.168	11.222	11.241	11.223	11.304	11.270	11.229	11.191	11.259	11.299	11.500	11.606	11.582	11.537	11.556	11.510
	55.270	55.315	55.517	55.583	56.147	56.456	56.679	56.650	56.829	57.260	57.617	58.050	58.215	58.480	58.519	59.046
Austria	2.070	2.054	2.052	2.031	2.033	2.041	2.028	2.023	2.023	2.014	2.021	2.019	2.010	2.000	1.964	1.941
Belgium	1.351	1.252	1.213	1.163	1.152	1.132	1.093	1.100	1.042	999	962	931	931	870	838	839
Bulgaria	107	109	113	111	112	113	113	117	122	119	122	124	124	124	123	122
Croatia	85	85	87	89	92	93	94	94	97	93	93	96	97	98	100	99
Cyprus	22	22	29	30	37	38	42	46	50	57	60	69	68	74	78	84
Czech Republic	146	148	146	144	144	149	162	162	162	169	171	174	178	181	181	182
Denmark	587	586	583	595	613	635	627	638	637	645	647	666	670	686	690	695
Finland	458	455	458	459	459	447	443	470	474	475	480	494	491	495	493	480
France	11.050	11.051	10.975	10.952	10.880	10.938	10.889	10.860	10.731	10.780	10.887	10.804	10.651	10.779	10.652	10.715
Germany	5.930	5.938	5.983	6.001	6.093	6.120	6.180	6.175	6.295	6.379	6.412	6.468	6.504	6.566	6.642	6.698
Greece	160	159	160	158	159	157	158	173	176	202	202	207	209	210	211	210
Hungary	455	452	454	446	446	441	444	444	440	438	441	443	443	432	432	432
Ireland	6.242	6.266	6.343	6.470	6.541	6.603	6.704	6.831	6.882	7.021	7.146	7.285	7.450	7.528	7.573	7.646
Italy	939	968	987	1.019	1.026	1.065	1.091	1.108	1.121	1.114	1.118	1.122	1.149	1.149	1.175	1.197
Liechtenstein	1.270	1.302	1.320	1.352	1.360	1.374	1.389	1.426	1.483	1.494	1.524	1.599	1.637	1.587	1.641	1.753
Luxembourg	14.179	14.208	14.283	14.211	14.586	14.674	14.712	14.728	14.727	14.762	14.796	14.898	14.917	14.851	14.823	14.808
Malta	129	124	125	128	134	140	145	143	142	143	142	145	136	133	132	131
Netherlands	1.039	1.030	1.030	1.014	1.014	1.030	994	991	985	962	930	931	942	939	919	962
Norway	684	691	720	720	715	726	738	754	737	787	816	865	873	919	934	1.000
Poland	490	508	516	520	501	512	517	529	551	553	555	543	535	546	556	645
Portugal	204	198	192	187	184	181	174	168	167	167	164	170	170	170	170	174
Romania	74	76	76	75	75	74	77	74	78	78	78	78	78	78	79	81
Russia	379	358	347	349	338	338	336									
Slovakia	88	89	89	87	86	88	87	87	87	88	89	86	90	90	91	94
Slovenia	114	115	116	105	107	107	108	100	100	101	101	100	100	100	100	100
Spain	2.255	2.290	2.325	2.342	2.362	2.353	2.360	2.332	2.445	2.511	2.536	2.584	2.618	2.651	2.642	2.651
Sweden	545	570	572	592	613	628	641	624	602	611	623	631	641	634	632	635
Switzerland	905	906	905	899	903	918	924	961	958	939	928	928	945	951	949	964
Turkey	400	390	399	396	390	384	379	387	393	399	400	398	392	393	389	401
United Kingdom	2.913	2.915	2.919	2.938	2.978	2.952	3.041	3.105	3.116	3.158	3.176	3.194	3.166	3.246	3.310	3.307
	27.909	28.883	29.707	30.412	30.881	31.363	31.682	31.436	31.944	32.638	33.583	34.342	35.320	36.223	36.505	36.704
Australia																
China	2.723	2.909	3.168	3.564	3.852	4.022	4.236	4.361	4.531	4.681	4.809	4.957	5.126	5.259	5.448	5.683
Chinese Taipei	689	699	712	725	747	766	790	800	813	825	842	859	894	927	955	978
India	870	870	870	865	870	869	871	876	880	849	875	899	934	907	932	956
Japan	10.035	10.367	10.711	10.915	11.120	11.249	11.491	11.662	11.815	11.989	12.160	12.294	12.487	12.589	12.660	12.863
Korea, Rep. of	12.761	13.194	13.366	13.463	13.408	13.558	13.405	12.849	12.977	13.342	13.944	14.371	14.946	15.578	15.521	15.206
New Zealand	579	586	619	615	616	615	598	587	619	633	632	629	585	612	631	656
Pakistan	197	201	204	208	211	227	233	241	249	258	260	272	282	287	294	295
Philippines	55	57	57	57	57	57	58	60	60	61	61	61	66	64	64	67
	1.757	1.817	1.897	1.966	1.968	2.013	2.049	2.096	2.036	1.991	1.990	2.010	2.050	2.060	2.041	2.055
South Africa	1.757	1.817	1.897	1.966	1.968	2.013	2.049	2.096	2.036	1.991	1.990	2.010	2.050	2.060	2.041	2.055